

**MEMORANDUM OF
UNDERSTANDING**

BETWEEN

VAAGDEVI COLLEGE OF ENGINEERING

Khammam Road, Bollikunta, Warangal, Telangana

AND

PLANET SOLUTIONS

Kishanpura, Hanumakonda, Telangana

Date: 23rd February, 2021

This Memorandum of Understanding is made and executed on 23.02.2021 at Hanamkonda.

BY AND BETWEEN

Vaagdevi College of Engineering, Bollikunta, Warangal, 506005, its administrators, assigns and successors represented by HOD/ Principal, who duly authorized to sign and execute the MOU.

Being the First Part AND

Planet Solutions, having its principal office situated at in Hanamkonda, Warangal, 506001 and represented by Mr. Srinivas Emula, Chief Operations Manager,

Being the Second Part

Whereas **Vaagdevi College of Engineering** has agreed to collect and give away the dry recyclable waste including any kind of paper waste, Metal waste, Plastic waste & E-waste generated in its college.

NOW THIS MOU WITNESSETH AS UNDER:

This is an agreement for a synergic alliance between **Vaagdevi College of Engineering and Planet solutions** for the social cause of recycling of Dry Waste and Environment Protection through recycling.

This MOU shall be for a period of five years commencing from the date of Signing of this MOU.

Roles and Responsibilities of Vaagdevi College of Engineering:

1. To ensure source segregation of dry and wet waste at College premises through its Teaching staff, housekeeping staff and Students.
2. Vaagdevi College of Engineering will give away any kind of paper waste (white papers, records, newspaper, carton boxes etc), metal waste, plastic waste & e-waste.
3. Vaagdevi College of Engineering shall motivate students to bring dry Recyclables like paper, plastic, metal etc., from their home and contribute to Planet solutions.
4. Vaagdevi College of Engineering will put-up color-coded bins for waste segregation at different points in College premises.

Roles and Responsibilities of PLANET SOLUTIONS:

1. Planet Solutions will collect dry recyclable waste and old records from College and bring to their facility without any spillage.
2. Planet Solutions will organize sorting of the dry waste into different categories, baling, and appropriate disposal of dry waste.
3. Planet Solutions shall undertake necessary measures for dispatch of the sorted recyclables for recycling at its own cost.
4. Planet solutions on the request of Vaagdevi College of Engineering may give New A4 paper sheets, Notebooks and Stationery against the value of dry recyclable waste lifted.

Performance of Obligations

1. The details laid out in this MOU, notwithstanding the essence and spirit of this MOU Understands between Vaagdevi College of Engineering and Planet solutions.
2. Any notice or other communication under or in connection with this agreement shall be in writing in the English language and shall be delivered personally or sent by way of e-mail to the party due to receive the notice or communication at its address set out in this contract or such other address as either party may specify by notice in writing to other

ADDRESS FOR COMMUNICATION:

Following are the address-to which all notices shall be sent:

Planet Solutions
Kishanpura,
Hanumakonda,
Warangal-506001
Telangana.
Phone: 8686522233
Mail: aishplanet@gmail.com

Vaagdevi College of Engineering
Khammam Road, Bollikunta,
Warangal,
Telangana-506005
Phone: 8297346969
Mail: principal@vaagdevi.edu.in

Execution of this Agreement shall be deemed to be

- a) A confirmation by both the parties that no benefit, either in cash or kind has been provided by either party to the other party or to any officer or employee, or any relative / associate of any officer or employee of either party or of any of their associate institutions/ companies in order to enter into this Agreement, and
- b) An undertaking by both the parties not to provide any benefit, either in cash or kind to my officer/employee/relative/associate of any officer or employee of either party as reward or consideration either for entering into this MOU or other matter relating to this Agreement

Other Terms

1. Force Majeure:

Neither party shall be liable for damages for any delay or failure to perform its obligations here under, if such delay or failure is due to reasons beyond the control of the concerned party including without limitation, strikes, riots, wars, fires, epidemics, quarantine restrictions, unusually severe weather, earth quakes, explosions acts of God or state or any public enemy or acts mandated by applicable laws, regulation or order, whether valid or invalid, of any Governmental body.

2. Dispute Resolution:

It is understood by both the parties that this Agreement is for Social cause and not to make any profit out of the understanding. The Parties covenant that they will comply with all applicable laws and regulations in their conduct pursuant to this Agreement. Any dispute arising out of this Agreement shall be first attempted to settle amicably between the parties.

3. Arbitration:

Any dispute which is not resolved amicably shall be finally settled by Binding arbitration in respect to the matters concerning to the MOU with the Sole Arbitrator to be appointed by the mutual consent of both the parties. The Parties agree that the decision or award resulting from arbitration shall be final and binding upon the Parties. Pending the submission of and/or decision on a dispute, the Parties shall continue to perform their respective obligations under this Agreement without prejudice to a final adjustment in accordance with such arbitration award

4. Governing and Jurisdiction:

This Agreement is subjected to the Jurisdiction of Courts at Warangal.

Both the parties shall agree that it will not make use of, disseminate, or in any way

Disclose any confidential information to any person, firm or business. Furthermore the existence of any discussions, negotiations or agreements in progress between the parties shall not be released to any form of public media without written approval of both parties.

5. Amendments


This Agreement and the Schedules together constitute a complete and exclusive understanding of the terms of the Agreement between the Parties on the subject hereof and no amendment or modification hereto shall be valid and effective unless agreed to by all the Parties hereto and evidenced in writing

6. NOTICE /Termination:

Any notice required to be given hereunder shall be given in writing at the address of each party set forth as below in this agreement or to such other address either party may substitute by written notice to the other. Either party may terminate this Agreement by giving 30 days written notice to the other party.

In witness whereof the parties hereto have signed this agreement on the day, month and year mentioned herein before





For Vaagdevi College of Engineering
Principal
Vaagdevi College of Engineering,
Bollikunta, Warangal
Telangana-506005



Witness: 

Mr. U. Kiran
Asst. Prof.

Contact number: 9966561425

Witness: 

P. Bhupal Reddy